

Issue

05

Spring
2020



Franklin-Oil Region
Credit Union

News F.O.R. You

A Newsletter, not a Snoozeletter!

Holiday Closings

Our branches will be closed in observance of the following holidays:

Friday, April 10th

Good Friday – Open Until
Noon

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Monday, May 25th

Memorial Day  
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Dormant Account Reminder

A dormant account occurs when there is no activity on an account for at least 12 months. Once an account has become dormant, it is assessed a \$5.00 monthly fee. After 3 years with no activity, we are required by law to escheat any remaining funds to the state.

To avoid this monthly fee, please conduct at least one transaction, in the form of a withdrawal, deposit or loan payment, each year. Also, keeping your contact information up to date is very important to ensure you are receiving your periodic statements as well as other Credit Union correspondence. If you think your account might currently be dormant or if you have any other questions, give us a call today!



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ONE LOAN. ENDLESS POSSIBILITIES.

Use the equity in your home to pay for home repairs, major purchases or even your dream vacation – the possibilities are truly endless.

For a limited time only, take advantage of Home Equity Loan rates as low as **3.24% APR****

Call us to apply!

*APR= Annual Percentage Rate. Up to 80% Loan-to-Value. First or second lien position only. Must be at least \$10,000.00 in new money. Repayment example: Monthly payment for each \$1,000 borrowed at 3.24% APR for 60 months is \$18.08. Payments do not include debt protection. Other terms may apply. Rates and terms are subject to change at any time. Subject to credit approval. Rates based on creditworthiness. Federally Insured by NCUA. Equal Housing Opportunity. NMLS# 646268

SCAM ALERT If you receive a call from Franklin-Oil Region Credit Union attempting to sell you an extended warranty, please be advised this is a scam. These phone calls appear to be originating from our Franklin Branch phone number, but are fraudulent. We will NEVER call you in an attempt to sell an extended warranty. If you receive such a call, DO NOT give out any personal information. Hang up and contact us immediately!

Did you know...

When you turn 50, we'll convert your checking account from a "Share Draft" to a "Senior Draft" which not only offers the same great features as a regular checking account but also offers free checks! Call us today to learn more.

ScoreCard Rewards

Although the ScoreCard Rewards Program was discontinued for FORCU VISA® debit cards, you can still earn points for every qualifying purchase made using your FORCU VISA® Credit Card. Don't already have a credit card with us? Speak to our Lending Team today to start your application!

COVID-19 Pandemic Notice

In these uncertain times, Franklin-Oil Region Credit Union wants to assure our members that we are well-positioned to handle the effects of the COVID-19 Pandemic. We have a strong Business Continuity Plan in place that includes a Pandemic Response Plan. We know the effects of this crisis will continue for quite some time and we want to help in any way we can. If you've been affected by the COVID-19 Pandemic, we may be able to help. Call us at (800) 730-7771 or (855) 288-7182 to find out what options we currently have available.

Federally Insured by NCUA

\$TEERING KIDS TOWARD FINANCIAL \$UCCESS

As kids, we probably all heard it said that money doesn't grow on trees. It seems so simple, but chances are we probably didn't understand the expression until we became adults. That's when most of us were hit with the harsh realities that come along with money. (Raise your hand if you remember gas prices at \$4.00/gallon) An early understanding of the basic concept of money is not only important, it's imperative. Fortunately, there are a few small things we can do to steer kids in the right direction.

Start by having them earn an allowance. It doesn't have to be a huge amount, but by having them work for their money starting at a young age, you'll be teaching them a good work ethic that will continue into their adult years.

Once they've earned a little, sit down with your kids and discuss how much should be saved and how much they can have to spend. With the money saved, help them start a savings account. Credit Unions are a great choice because they generally offer incentives on youth accounts such as being paid for good grades in addition to competitive savings rates.

Franklin-Oil Region Credit Union wants to support kids throughout their savings journey! At the end of every school year, they are encouraged to bring in their report card so we can pay them \$1.00 for every A they've earned and \$.50 for every B they've earned. The money is deposited into a special "Smart Saver" savings account until the child is 18 or graduates high school. Our hope is that this will give youngsters a little push to do their very best in school while learning the value of money. For more information, call and speak to a Member Service Representative today!

MANAGING YOUR FINANCES WHEREVER YOU ARE!

Did you know that you can deposit checks, transfer funds and even pay your bills right from your smartphone? With Franklin-Oil Region Credit Union's mobile banking app, you can do all this and more right from the comfort of your own home!

If you've already registered for online banking, simply download our app from the Apple App Store or Get it on Google Play. Sign in just as you would with online banking. Not currently registered for online banking? Visit www.for-cu.com to learn about this and all our other free and convenient electronic services.

Receiving too much mail? Don't forget to register for our convenient E-Statements!

FOLLOW US ON FACEBOOK!

Check out our Facebook page and be the first to know about upcoming events, promotions and much more. Find us by searching for Franklin-Oil Region Credit Union. Don't forget to like our page and share with your friends!

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